

FRIENDS OF GREYHOUND, INC.  
BALANCE SHEET  
DECEMBER 31, 2007

ASSETS

CURRENT ASSETS

Cash in Bank and on Hand  
Inventory

\$ 693  
2,781

\$ 3,474

FIXED ASSETS

Equipment and Furniture

11,731

TOTAL ASSETS

\$15,205

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Due to Co-Founders  
Loan Payable-Truck

\$37,329  
5,571

TOTAL CURRENT LIABILITIES

\$42,900

EQUITY

Retained Loss

(27,695)

TOTAL LIABILITIES AND EQUITY

\$15,205

FRIENDS OF GREYHOUND, INC.  
STATEMENT OF INCOME AND EXPENSES  
YEAR ENDED 2007

INCOME

Donations/Events/Net Sales \$92,591

GROSS INCOME

\$ 92,591

EXPENSES

Advertising & Promotion	\$ 7,221
Credit Card Fees	1,258
Insurance	3,772
Meds/Supplies	13,560
Miscellaneous	979
Kennel/Adoption	22,310
Office	4,769
Rent	2,315
Repairs	4,483
Telephone	3,341
Vehicle	7,882
Veterinary	25,921
Depreciation	5,017
Utilities	<u>1,312</u>

TOTAL EXPENSES

104,140

NET INCOME

\$(11,549)