

FRIENDS OF GREYHOUND, INC.
BALANCE SHEET
DECEMBER 31, 2010

ASSETS

CURRENT ASSETS

Cash in Bank and on Hand
Inventory

\$ 8,741
2,609

\$11,350

FIXED ASSETS

Equipment and Furniture

4,299

TOTAL ASSETS

\$15,649

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Due to Co-Founders
Loan Payable-Truck

\$38,430
-0-

TOTAL CURRENT LIABILITIES

\$38,430

EQUITY

Retained Loss

(22,781)

TOTAL LIABILITIES AND EQUITY

\$15,649

FRIENDS OF GREYHOUND, INC.
STATEMENT OF INCOME AND EXPENSES
YEAR ENDED 2010

INCOME

Donations/Events/Net Sales \$96,495

GROSS INCOME

\$96,495

EXPENSES

Advertising & Promotion	\$ 2,492
Credit Card Fees	3,597
Meds/Supplies	8,956
Miscellaneous	1,096
Kennel/Adoption	16,291
Office	2,544
Rent	1,779
Repairs	490
Telephone	3,483
Travel	477
Vehicle	18,226
Veterinary	30,755
Depreciation	543
Utilities	<u>870</u>

TOTAL EXPENSES

91,599

NET INCOME

\$ 4,896