

FRIENDS OF GREYHOUND, INC.
STATEMENT OF INCOME AND EXPENSES
YEAR ENDED 2006

INCOME

Donations/Events/Net Sales \$77,746

GROSS INCOME

\$77,746

EXPENSES

Advertising & Promotion	\$ 5,015
Dog Food/Supplies	21,131
Miscellaneous	960
Interest	1,171
Office	3,186
Repairs	2,523
Telephone	3,949
Travel	515
Vehicle	5,402
Veterinary	17,287
Depreciation	<u>10,037</u>

TOTAL EXPENSES

71,176

NET INCOME

\$ 6,570

FRIENDS OF GREYHOUND, INC.
BALANCE SHEET
DECEMBER 31, 2006

ASSETS

CURRENT ASSETS

Cash in Bank and on Hand	\$15,168
Inventory	<u>2,589</u>

TOTAL CURRENT ASSETS 17,757

FIXED ASSETS

Equipment and Furniture	<u>16,748</u>
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TOTAL ASSETS \$34,505

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Due to Co-Founders	\$37,329
Loan Payable (Truck)	<u>31,320</u>

TOTAL CURRENT LIABILITIES \$68,649

EQUITY

Retained Loss	<u>(16,144)</u>
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TOTAL LIABILITIES AND EQUITY \$34,505