

FRIENDS OF GREYHOUND, INC.  
BALANCE SHEET  
DECEMBER 31, 2005

ASSETS

CURRENT ASSETS

Cash in Bank and on Hand \$ 7,727

FIXED ASSETS

Equipment and Furniture 26,785

TOTAL ASSETS \$34,512

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Due to Co-Founders \$37,329

Loan Payable (Truck) 19,898

TOTAL CURRENT LIABILITIES \$57,227

EQUITY

Retained Loss (22,715)

TOTAL LIABILITIES AND EQUITY \$34,512

FRIENDS OF GREYHOUND, INC.  
STATEMENT OF INCOME AND EXPENSES  
YEAR ENDED 2005

INCOME

Donations/Events/Net Sales                                \$66,621

GROSS INCOME

\$ 66,621

EXPENSES

Advertising & Promotion                             \$ 3,195  
Dog Food/Supplies                                     28,633  
Miscellaneous     787  
Interest     1,899  
Office     4,049  
Rent     2,323  
Repairs     1,955  
Telephone     2,390  
Travel    1,584  
Vehicle    2,610  
Veterinary    23,360  
Depreciation     6,265

TOTAL EXPENSES

79,050

NET INCOME

\$ (12,429)