

FRIENDS OF GREYHOUND, INC.
BALANCE SHEET
DECEMBER 31, 2010

ASSETS

CURRENT ASSETS

Cash in Bank and on Hand
Inventory

\$ 8,741
2,609
\$11,350

FIXED ASSETS

Equipment and Furniture

4,299

TOTAL ASSETS

\$15,649

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Due to Co-Founders
Loan Payable-Truck

\$38,430
-0-

TOTAL CURRENT LIABILITIES

\$38,430

EQUITY

Retained Loss

(22,781)

TOTAL LIABILITIES AND EQUITY

\$15,649

FRIENDS OF GREYHOUND, INC.
STATEMENT OF INCOME AND EXPENSES
YEAR ENDED 2010

INCOME

Donations/Events/Net Sales \$96,495

GROSS INCOME

\$96,495

EXPENSES

| | |
|-------------------------|------------|
| Advertising & Promotion | \$ 2,492 |
| Credit Card Fees | 3,597 |
| Meds/Supplies | 8,956 |
| Miscellaneous | 1,096 |
| Kennel/Adoption | 16,291 |
| Office | 2,544 |
| Rent | 1,779 |
| Repairs | 490 |
| Telephone | 3,483 |
| Travel | 477 |
| Vehicle | 18,226 |
| Veterinary | 30,755 |
| Depreciation | 543 |
| Utilities | <u>870</u> |

TOTAL EXPENSES

91,599

NET INCOME

\$ 4,896